

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF PENNSYLVANIA

In Re. LOCKHART CHEMICAL COMPANY

§  
§  
§  
§

Case No. 22-22005

Debtor(s)

☐ Jointly Administered

**Monthly Operating Report**

Chapter **7**

Reporting Period Ended: 03/31/2023

Petition Date: 10/10/2022

Months Pending: 6

Industry Classification: 

3	2	5	1
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Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

7

Debtor's Full-Time Employees (as of date of order for relief):

8

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/Natalie Lutz Cardiello

Signature of Responsible Party

05/19/2023

Date

Natalie Lutz Cardiello, Trustee

Printed Name of Responsible Party

107 Huron Drive, Carnegie, PA 15106

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$2,866,644	
b. Total receipts (net of transfers between accounts)	\$53,517	\$4,530,260
c. Total disbursements (net of transfers between accounts)	\$104,806	\$2,141,177
d. Cash balance end of month (a+b-c)	\$2,815,355	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$104,806	\$2,141,177

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$622,963
b. Accounts receivable over 90 days outstanding (net of allowance)	\$594,771
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$4,170,253
d. Total current assets	\$6,941,022
e. Total assets	\$7,680,446
f. Postpetition payables (excluding taxes)	\$162,443
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$162,443
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	\$162,443
o. Ending equity/net worth (e-n)	\$7,518,003

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$71,369	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$106,667	
c. Gross profit (a-b)	\$-35,298	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$5,374	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-249,225	\$-656,956

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

**Part 5: Professional Fees and Expenses**

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name LOCKHART CHEMICAL COMPANY

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Debtor's Name LOCKHART CHEMICAL COMPANY

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Debtor's Name LOCKHART CHEMICAL COMPANY

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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$4,982	\$29,892
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$7,080	\$55,538
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☒ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
  - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
  - Casualty/property insurance? Yes ☒ No ☐
  - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
  - General liability insurance? Yes ☒ No ☐
  - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |   |     |
|--|---|-----|
| a. Gross income (receipts) from salary and wages   | _____   | \$0 |
| b. Gross income (receipts) from self-employment  | _____   | \$0 |
| c. Gross income from all other sources   | _____   | \$0 |
| d. Total income in the reporting period (a+b+c)  | _____   | \$0 |
| e. Payroll deductions  | _____   | \$0 |
| f. Self-employment related expenses  | _____   | \$0 |
| g. Living expenses   | _____   | \$0 |
| h. All other expenses  | _____   | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)  | _____   | \$0 |
| j. Difference between total income and total expenses (d-i)                                    | _____   | \$0 |
| k. List the total amount of all postpetition debts that are past due                           | _____   | \$0 |
| l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? | Yes <input type="radio"/> No <input checked="" type="radio"/>                           |     |
| m. If yes, have you made all Domestic Support Obligation payments?                             | Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/> |     |

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/Natalie Lutz Cardiello

Signature of Responsible Party

Chapter 7 Trustee

Title

Natalie Lutz Cardiello

Printed Name of Responsible Party

05/19/2023

Date

5/4/2023  
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LC Balance Sheet

Balance Sheet  
LOCKHART CHEMICAL COMPANY  
As of 3/31/2023

	March Current Month YTD
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	2,826,324
Note Receivable	0
Accounts Receivable - Trade	652,384
Allowance for Doubtful Accounts	10,076
Total Accounts Receivable	662,460
Lubrizol Inventory	2,411
Less: Inventory - Contra LZ	(2,411)
Net Lubrizol Inventory	0
Lockhart Chemical & Additives Inventory	3,830,572
Inventory Reserve - Absorption	104,302
Total Lockhart Chemical & Additives Inventory	3,934,874
LIFO Reserve	(1,070,624)
Current Year and Other Reserves	(92,029)
Net Inventory	2,772,222
Other Current Assets	143,893
Intercompany Receivable	536,123
Chemical Due To/From Lubrizol	0
<b>Total Current Assets</b>	<b>6,941,022</b>
<b>Other Assets</b>	<b>10,000</b>
<b>Fixed Assets</b>	
Fixed Assets at Cost	4,377,421
Accumulated Depreciation	(3,847,997)
Total	729,424
Construction in Process	0
<b>Total Fixed Assets</b>	<b>729,424</b>
<b>TOTAL ASSETS</b>	<b>7,680,446</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Current Liabilities</b>	
Accounts Payable - Trade	2,662,030
Intercompany Payable	(39,379,832)
Other Accrued Liabilities	54,139
<b>Total Current Liabilities</b>	<b>(36,663,669)</b>
Loans Payable - L/T Affiliates	
Loans Payable - Long Term	
<b>TOTAL LIABILITIES</b>	<b>(36,663,669)</b>
<b>Shareholders Equity</b>	
Capital Stock	148
Retained Earnings	38,967,926
Paid in Capital	8,189,451
Current Earnings	(713,410)
<b>TOTAL EQUITY</b>	<b>44,344,115</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,680,446</b>

5/4/2023  
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LC Income

Income Statement  
LOCKHART CHEMICAL COMPANY  
As Of 3/31/2023

	<b>Current Period</b>				
	March	PCT	Budget	PCT	Change
Gross Sales	\$71,369	100.00%	\$0	0.00%	\$71,369
Lubrizol Tolling Fee Revenue	0	0.00%	0	0.00%	0
Other Tolling Fee Revenue	0	0.00%	0	0.00%	0
Bank Charges	0	0.00%	0	0.00%	0
Freight Sales	0	0.00%	0	0.00%	0
Freight Out Expense	0	0.00%	0	0.00%	0
<b>Net Sales</b>	<b>71,369</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>	<b>71,369</b>
Cost of Goods Sold	(106,667)	-149.46%	0	0.00%	(106,667)
Environmental Expense	0	0.00%	0	0.00%	0
<b>Net Sales Margin</b>	<b>(35,298)</b>	<b>-49.46%</b>	<b>0</b>	<b>0.00%</b>	<b>(35,298)</b>
Net Product Overhead	(205,384)	-287.78%	0	0.00%	(205,384)
<b>Gross Margin</b>	<b>(240,681)</b>	<b>-337.23%</b>	<b>0</b>	<b>0.00%</b>	<b>(240,681)</b>
Sales Expense	0	0.00%	0	0.00%	0
Total Sales Expense	0	0.00%	0	0.00%	0
Technical Expense	0	0.00%	0	0.00%	0
Total S G & A Expense	0	0.00%	0	0.00%	0
<b>Operating Income Before Depreciation</b>	<b>(240,681)</b>	<b>-337.23%</b>	<b>0</b>	<b>0.00%</b>	<b>(240,681)</b>
Depreciation Expense	(5,374)	-7.53%	0	0.00%	(5,374)
<b>Plant Income</b>	<b>(246,055)</b>	<b>-344.76%</b>	<b>0</b>	<b>0.00%</b>	<b>(246,055)</b>
Corporate Income Pre-Tax	(246,055)	-344.76%	0	0.00%	(246,055)
Tax Provision	(3,170)	-4.44%	0	0.00%	(3,170)
<b>CORPORATE NET INCOME AFTER TAX</b>	<b>(249,225)</b>	<b>-349.21%</b>	<b>0</b>	<b>0.00%</b>	<b>(249,225)</b>



P.O. Box 911039  
San Diego, CA 92191  
844-889-0896

Statement Period

03/01/2023 thru 04/02/2023

Account #

00455

Days In Statement Period

33

LOCKHART CHEMICAL COMPANY, DEBTOR  
NATALIE LUTZ CARDIELLO, TRUSTEE  
CASE #22-22005  
107 HURON DRIVE  
CARNEGIE PA 15106



## Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$1,112,491.88	\$0.00	\$1,109.44	\$1,111,382.44
DEPOSIT TOTALS	\$1,112,491.88	\$0.00	\$1,109.44	\$1,111,382.44



## Trustee Checking - 7580400000455

		Beginning Balance		\$1,112,491.88
Date	Description	Credits	Debits	
03/01	Bank Service Fee		\$1,109.44	
		Ending Balance		\$1,111,382.44



## Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$1,111,382.44	Average Daily Collected	\$1,111,382.44

\*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

## Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

Date: 05/16/23

~~DETAILED BANK RECONCILIATION~~

Page: 1

Trustee Name: Natalie Lutz Cardiello, Esquire

Case Number: 22-22005 CMB

For Period Ending: 03/31/23

Case Name: LOCKHART CHEMICAL COMPANY

Account: 0455 Checking Account (Non-Interest Earn

Account Code: 01

Date	Check #	Description	Credits	Debits	C	Balance
10/18/22		LOCKHART CHEMICAL COMPANY	633,269.51		C	633,269.51
10/21/22	70001	JOSEPH TIBBETTS		213.97	C	633,055.54
10/27/22		LOCKHART CHEMICAL COMPANY	490,061.84		C	1,123,117.38
10/31/22	70002	ACE AMERICAN INSURANCE CO		16,462.00	C	1,106,655.38
11/01/22		BANK SERVICE FEE		403.00	C	1,106,252.38
11/03/22	70003	FLINT WAREHOUSING, INC.		8,488.38	C	1,097,764.00
11/03/22	70004	SEUBERT & ASSOCIATES, INC.		467.85	C	1,097,296.15
11/29/22	1	IDEAS, INC.	4,836.40		C	1,102,132.55
11/29/22	2	IDEAS, INC.	10,664.00		C	1,112,796.55
12/01/22		BANK SERVICE FEE		1,179.77	C	1,111,616.78
12/08/22	70005	INTERNATIONAL SURETIES, LTD		4,000.00	C	1,107,616.78
12/30/22	70006	JOSEPH TIBBETTS		500.00	C	1,107,116.78
12/30/22	3	IDEAS, INC.	1,358.60		C	1,108,475.38
12/30/22	4	IDEAS, INC.	7,261.60		C	1,115,736.98
01/03/23		BANK SERVICE FEE		1,227.40	C	1,114,509.58
01/04/23	70007	JOSEPH TIBBETTS		500.00	C	1,114,009.58
01/04/23		Reverses Check # 70006		-500.00	C	1,114,509.58
01/12/23	70008	JOSEPH TIBBETTS		500.00	C	1,114,009.58
01/20/23	70009	INTERNATIONAL SURETIES, LTD		286.98	C	1,113,722.60
02/01/23		BANK SERVICE FEE		1,230.72	C	1,112,491.88
03/01/23		BANK SERVICE FEE		1,109.44	C	1,111,382.44
03/28/23	70010	JOSEPH TIBBETTS		1,000.00	C	1,110,382.44

CLEARED DEPOSITS	1,147,451.95
CLEARED DISBURSEMENTS	- 36,069.51
	<u>1,111,382.44</u>

OUTSTANDING DEPOSITS	0.00
OUTSTANDING DISBURSEMENTS	- 1,000.00
	<u>-1,000.00</u>

FORM 2 LEDGER BALANCE	1,110,382.44
OUTSTANDING DEPOSITS	- 0.00
OUTSTANDING DISBURSEMENTS	+ 1,000.00
FORM 2 ADJUSTED BALANCE	<u>1,111,382.44</u>

BANK BALANCE	1,111,382.44
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C = Cleared



First National Bank

4140 E. State Street  
Hermitage, PA 16148**Statement Ending 03/31/2023**

LOCKHART CHEMICAL COMPANY

Page 1 of 4

Primary Account Number **65021449****ADDRESS SERVICE REQUESTED**LOCKHART CHEMICAL COMPANY  
DBA ADDITIVES INTERNATIONAL  
NATALIE A CARDIELLO, TRUSTEE  
OPERATING ACCOUNT  
8150 PERRY HWY STE 212  
PITTSBURGH PA 15237-5232**Managing Your Accounts**

	Online	www.fnb-online.com
	By Phone	1 800-555-5455
	By Mail	4140 E. State Street Hermitage, PA 16148

**Summary of Accounts**

Account Type	Account Number	Balance This Statement
BUSINESS ANALYSIS CHECKING	<b>65021449</b>	\$1,703,972.96

**BUSINESS ANALYSIS CHECKING - 65021449****Account Summary**

Date	Description	Amount		
03/01/2023	Balance Last Statement	\$1,754,152.44	Minimum Balance	\$1,690,481.22
	3 Credit(s) This Period	\$53,516.94	Average Ledger Balance	\$1,728,281.36
	31 Debit(s) This Period	\$103,696.42	Average Available Balance	\$1,726,860.10
03/31/2023	Balance This Statement	\$1,703,972.96		

**Account Activity**

Post Date	Description	Debits	Credits	Balance
03/01/2023	Balance Last Statement			\$1,754,152.44
03/02/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,028.52		\$1,752,123.92
03/02/2023	CTR EMPLOYEE MAN TAX COL	\$613.38		\$1,751,510.54
03/03/2023	CHECK # 82943	\$2,693.45		\$1,748,817.09
03/07/2023	PARCHEM TRAD1267 PAYMENTS Lockhart		\$12,277.44	\$1,761,094.53
03/08/2023	CHECK # 82942	\$304.38		\$1,760,790.15
03/09/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,753.84		\$1,759,036.31
03/09/2023	CTR EMPLOYEE MAN TAX COL	\$475.60		\$1,758,560.71
03/14/2023	A E FLEMING CO PAYMENTS LOCKHART		\$7,607.60	\$1,766,168.31
03/14/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$4,617.95		\$1,761,550.36
03/14/2023	CTR EMPLOYEE MAN TAX COL	\$1,526.30		\$1,760,024.06
03/16/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,066.19		\$1,757,957.87
03/16/2023	CTR EMPLOYEE MAN TAX COL	\$640.07		\$1,757,317.80
03/17/2023	CONSUMERS ENERGY ENERGYBILL 103046007052	\$36,956.02		\$1,720,361.78
03/17/2023	CONSUMERS ENERGY ENERGYBILL 103046007052	\$12,417.88		\$1,707,943.90
03/17/2023	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$9,060.75		\$1,698,883.15
03/17/2023	WASTE MANAGEMENT INTERNET 043000091573562	\$3,195.15		\$1,695,688.00
03/17/2023	LOCKHART CHEMICA FIBERTEC XXXXX1053	\$702.00		\$1,694,986.00
03/17/2023	LOCKHART CHEMICA MAUSER USA XXXXX1053	\$450.00		\$1,694,536.00
03/20/2023	CHECK # 82946	\$65.13		\$1,694,470.87

To learn more about FNB's deposit account practices such as our posting order, what is an available balance, and how preauthorized point-of-sale debit card transactions affect your account, please visit the following websites:

- For consumer accounts, click on the Managing Your Checking Account video at [www.fnb-online.com/learn](http://www.fnb-online.com/learn)
- For business accounts, click on <https://www.fnb-online.com/business-overdrafts>

## RECONCILEMENT OF YOUR CHECKING/SAVINGS ACCOUNT

***The reconciliation of this statement with your records is essential. Any error must be reported as soon as possible.***

[illegible]

**TO VERIFY YOUR CHECKBOOK BALANCE FOLLOW THESE SIMPLE STEPS:**

- 1** COMPARE transactions shown on this statement with entries in your checkbook. Mark those paid or credited on this statement in your checkbook.
  - 2** COMPARE the check numbers listed on this statement with the entries in your checkbook and mark those paid.
  - 3** LIST AND TOTAL all checks and other withdrawals that remain outstanding including those from previous statements in the space to the left.
  - 4** ENTER into your checkbook and adjust the balance by adding interest credited, pre-authorized deposits or other credit (+) transactions shown on the front of this statement which are not in your checkbook.
  - 5** ENTER into your checkbook and adjust the balance by subtracting service fees, pre-authorized payments or other debit (-) transactions shown on the front of this statement which are not in your checkbook.
  - 6** ENTER "Current Statement Balance" from the front of this statement. \$ \_\_\_\_\_
  - 7** ADD deposits made after "Period Ending Date" of this statement. (+) \_\_\_\_\_  
(+) \_\_\_\_\_  
(+) \_\_\_\_\_  
(+) \_\_\_\_\_  
(+) \_\_\_\_\_  
(+) \_\_\_\_\_
  - TOTAL \$ \_\_\_\_\_
  - 8** SUBTRACT checks and withdrawals outstanding. (-) \$ \_\_\_\_\_
- Your checkbook should show this balance. \_\_\_\_\_ \$ \_\_\_\_\_

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS (EFT)  
ON YOUR CONSUMER ACCOUNT:**

**In Case of Errors or Questions About Your Electronic Transfers Telephone us at 1-800-555-5455 or write to us at the address shown on your statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.**

- 1) Tell us your name and account number (if any).
- 2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error.

**We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. A Consumer Account is a deposit account which is used primarily for personal, family or household purposes.**

## HOW TO CONFIRM PRE-AUTHORIZED DEPOSITS:

**If you arranged to have direct deposits made to your Consumer Account at least once every 60 days from the same person or company, you can call us at 1-800-555-5455 to find out whether the deposit was made.**



First National Bank

Document Page 16 of 20

4140 E. State Street  
Hermitage, PA 16148**Statement Ending 03/31/2023**

LOCKHART CHEMICAL COMPANY

Page 3 of 4

Primary Account Number: [REDACTED]

**BUSINESS ANALYSIS CHECKING - [REDACTED] 1449 (continued)****Account Activity (continued)**

Post Date	Description	Debits	Credits	Balance
03/23/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,634.21		\$1,691,836.66
03/23/2023	CTR EMPLOYEE MAN TAX COL	\$950.52		\$1,690,886.14
03/24/2023	CHECK # 82947	\$60.00		\$1,690,826.14
03/27/2023	CHECK # 82945	\$192.00		\$1,690,634.14
03/27/2023	CHECK # 82944	\$152.92		\$1,690,481.22
03/28/2023	DEPOSIT		\$33,631.90	\$1,724,113.12
03/30/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$6,030.57		\$1,718,082.55
03/30/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,383.15		\$1,714,699.40
03/30/2023	CTR EMPLOYEE MAN TAX COL	\$2,125.18		\$1,712,574.22
03/30/2023	CTR EMPLOYEE MAN TAX COL	\$1,150.78		\$1,711,423.44
03/30/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$450.00		\$1,710,973.44
03/30/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$170.30		\$1,710,803.14
03/30/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$131.99		\$1,710,671.15
03/31/2023	PNP BILLPAYMENT 032923EK 132444994-6621	\$6,636.21		\$1,704,034.94
03/31/2023	PNP BILLPAYMENT 032923EK 132445469-6621	\$61.98		\$1,703,972.96
03/31/2023	Balance This Statement			\$1,703,972.96

**Checks Cleared**

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
82942	03/08/2023	\$304.38	82944	03/27/2023	\$152.92	82946	03/20/2023	\$65.13
82943	03/03/2023	\$2,693.45	82945	03/27/2023	\$192.00	82947	03/24/2023	\$60.00

\* Indicates skipped check number

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
03/02/2023	\$1,751,510.54	03/14/2023	\$1,760,024.06	03/24/2023	\$1,690,826.14
03/03/2023	\$1,748,817.09	03/16/2023	\$1,757,317.80	03/27/2023	\$1,690,481.22
03/07/2023	\$1,761,094.53	03/17/2023	\$1,694,536.00	03/28/2023	\$1,724,113.12
03/08/2023	\$1,760,790.15	03/20/2023	\$1,694,470.87	03/30/2023	\$1,710,671.15
03/09/2023	\$1,758,560.71	03/23/2023	\$1,690,886.14	03/31/2023	\$1,703,972.96





System: 4/3/2023 12:54:38 PM  
User Date: 4/3/2023

LOCKHART CHEMICAL COMPANY  
RECONCILIATION POSTING JOURNAL  
Bank Reconciliation

Page: 1  
User ID: askillington

Audit Trail Code: CMADJ00000114  
Checkbook ID: FNB  
Description: First National Bank Checking

Bank Statement Ending Balance: \$1,703,972.960  
Bank Statement Ending Date: 3/31/2023  
Cutoff Date: 3/31/2023

Statement Ending Balance	\$1,703,972.960
Outstanding Checks (-)	\$1,280.000
Deposits in Transit (+)	\$0.000
	-----
Adjusted Bank Balance	\$1,702,692.960
	-----
Checkbook Balance as of Cutoff	\$1,702,692.960
Adjustments	\$0.000
	-----
Adjusted Book Balance	\$1,702,692.960
	-----
Difference	\$0.000
	=====

System: 4/3/2023 12:54:41 PM  
User Date: 4/3/2023

LOCKHART CHEMICAL COMPANY  
CLEARED TRANSACTIONS JOURNAL  
Bank Reconciliation

Page: 1  
User ID: askillington

Audit Trail Code: CMADJ00000114  
Checkbook ID: FNB  
Description: First National Bank Checking  
Sorted By: Type  
Sort Order: Ascending

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 04221	3/7/2023		\$12,277.440	
DEP 04222	3/14/2023		\$7,607.600	
DEP 04223	3/28/2023		\$33,631.900	
CHK 082942	2/23/2023	GUARDIAN	(\$304.380)	
CHK 082943	2/23/2023	HEALTH ALLIANCE PLAN	(\$2,693.450)	
CHK 082944	3/16/2023	CTS-COMPANIES, INC.	(\$152.920)	
CHK 082945	3/16/2023	LOCAL UNION # 332	(\$192.000)	
CHK 082946	3/16/2023	MACOMB GROUP - FLINT	(\$65.130)	
CHK 082947	3/16/2023	STATE OF MICHIGAN	(\$60.000)	
CHK BEREN 23IHQ162	3/16/2023	MAUSER USA LLC	(\$450.000)	
CHK CITY FEB	3/16/2023	CITY OF FLINT	(\$6,636.210)	
CHK CON FEB	3/16/2023	CONSTELLATION NEW ENERGY-GAS D	(\$36,956.020)	
CHK CON MARCH	3/16/2023	CONSTELLATION NEW ENERGY-GAS D	(\$12,417.880)	
CHK FEB CITY	3/16/2023	CITY OF FLINT	(\$61.980)	
CHK FIBERTEC A13770-01	3/16/2023	FIBERTEC ENVIRONMENTAL SERVICE	(\$702.000)	
CHK WM MARCH	3/16/2023	WASTE MANAGEMENT OF MICHIGAN	(\$3,195.150)	
CHK YOUNG 284167	3/16/2023	YOUNG'S ENVIRONMENTAL CLEANUP	(\$7,051.250)	
CHK YOUNG 284168	3/16/2023	YOUNG'S ENVIRONMENTAL CLEANUP	(\$2,009.500)	
DAJ DAJ000002983	3/2/2023	PR	(\$613.380)	
DAJ DAJ000002984	3/2/2023	PR	(\$2,028.520)	
DAJ DAJ000002985	3/9/2023	PR	(\$475.600)	
DAJ DAJ000002986	3/9/2023	PR	(\$1,753.840)	
DAJ DAJ000002987	3/14/2023	PR	(\$1,526.300)	
DAJ DAJ000002988	3/14/2023	PR	(\$4,617.950)	
DAJ DAJ000002989	3/16/2023	PR	(\$640.070)	
DAJ DAJ000002990	3/16/2023	PR	(\$2,066.190)	
DAJ DAJ000002991	3/23/2023	PR	(\$950.520)	
DAJ DAJ000002992	3/23/2023	PR	(\$2,634.210)	
DAJ DAJ000002994	3/30/2023	PR	(\$131.990)	
DAJ DAJ000002995	3/30/2023	PR	(\$170.300)	
DAJ DAJ000002996	3/30/2023	PR	(\$450.000)	
DAJ DAJ000002997	3/30/2023	PR	(\$1,150.780)	
DAJ DAJ000002998	3/30/2023	PR	(\$2,125.180)	
DAJ DAJ000002999	3/30/2023	PR	(\$3,383.150)	
DAJ DAJ000003000	3/30/2023	PR	(\$6,030.570)	

35 Transaction(s)

Totals:

Number of Payments	32
Amount of Payments	\$103,696.420
Number of Deposits	3
Amount of Deposits	\$53,516.940

System: 4/3/2023 12:54:43 PM  
User Date: 4/3/2023

LOCKHART CHEMICAL COMPANY  
OUTSTANDING TRANSACTIONS REPORT  
Bank Reconciliation

Page: 1  
User ID: askillington

Audit Trail Code: CMADJ00000114  
Checkbook ID: FNB  
Description: First National Bank Checking  
Sorted By: Type  
Sort Order: Ascending

Type	Number	Date	Paid To/Rcvd From	Trx Amount
CHK	082941	2/23/2023	2427157 ONTARIO-PETER NWAJEI	(\$1,280.000)

1 Transaction(s)

Totals:

Number of Payments	1
Amount of Payments	\$1,280.000
Number of Deposits	0
Amount of Deposits	\$0.000